

CONSTRUCTION

- LIABILITY



We are looking for reasons to quote and help you retain business and win new clients.

Does your submission include the following to enable us to consider the risk and apply our best rates?



1

CRITICAL

Years trading or previous experience if a new venture along with details of the last 3 contracts

Even new ventures can attract a discount if you can outline any previous experience

6

Split of work above 10M from ground level & split of depth work below 1M, 3M, 5M

Allows us to accurately apply the right rates rather than allocate to the highest risk

2

CRITICAL

Last 5 years turnover and 5 years claims experience so we can assess any fluctuations

If a turnover has fluctuated this may not give a clear representation of the claims experience

7

CRITICAL

% use of heat and type split by own work force and BFSC

Rating factor

3

Split in business activities if more than one activity is undertaken works

Allows us to accurately apply the right rate rather than allocate to the highest risk trade

8

Split between work in/on new build and existing buildings

Allows us to accurately apply the right rate rather than allocate to the highest risk

4

Split in locations worked (Residential, Commercial, Industrial, Leisure, Offices, Schools) Maximum number of storeys worked to internally

Allows us to accurately apply the right rates rather than allocate to the highest risk location

9

Payments to BFSC and what work they undertake on your behalf

Rating factor - linked in with site supervisory wages below. Demonstrates the controls the insured has on site

5

CRITICAL

Any work involving Asbestos Containing Materials either by the insured or by a BFSC

Material fact - we are not looking to accommodate risks where handling of ACM's are a feature

10

CRITICAL

Full wages breakdown between clerical, manual away, manual premises, drivers, yardmen, site supervisors and fixed woodworking machinery

Allows us to accurately apply the right rates rather than apply all as manual if not otherwise split out