

MANAGEMENT PROTECTION



Our flexible Management Protection product offers a choice of covers and limits available to meet all insurance needs. The policy encompasses several lines of protection – to be used in any combination or as a full portfolio – designed to safeguard both the directors' and the company's financial stability.

COVER & BENEFITS	
<p>Directors & Officers Liability (Insured Persons)</p> <ul style="list-style-type: none"> • Claims made wording, meaning that the policy covers claims first made and circumstances first notified to us during the Policy Period or any applicable Discovery Period • Past, Present and Future Directors are covered as Insured persons • Broad definition for actual or alleged Wrongful Acts • Cover for Employment Wrongful Acts by Insured persons. <p>Standard Policy Extensions (sub limits may apply)</p> <ul style="list-style-type: none"> • Additional Defence Costs for Directors after other insurance exhausted • Civil Fines and Penalties • Compensation for Court Attendance • Corporate Killing / Homicide Act • Crisis and Regulatory Event • Deprivation of Assets • Emergency Costs and Expenses • Investigation Defence Costs • 30-day Management Buy-Out cover for existing management • Mental Anguish / Emotional Distress • Outside Directorship Liability Cover • Personal Liability for Unpaid Taxes following Insolvency • Pollution Defence Costs • Retired Directors 72-month Discovery period • Shareholder Action deriving from Pollution • Shareholder Claim Cover • Spousal Cover • Direct access to notify claims against the policy if the board dispute notification • Criminal Acts • Advancement of Defence Costs • Legal Representation Costs • Insured vs Insured. 	<p>Corporate Liability (Cover for the Company) £100,000 standard</p> <ul style="list-style-type: none"> • Loss arising from Claims first made during the Policy Period <p>Standard Policy Extension (sub limits may apply)</p> <ul style="list-style-type: none"> • Contractual Liability Defence Costs • Corporate Killing / Homicide Act • Emergency costs and expenses • Pollution • Social Media Public Relations Consultancy fees. <p>Employment Practices Liability (Cover for the Company) £100,000 standard</p> <ul style="list-style-type: none"> • Claims first made during the policy period for Employment Wrongful Acts • Wide Definition of Employee • No exclusion for TUPE events • Infringement of intellectual property rights • Adjudication and arbitration awards. <p>Crime (Cover for the Company) – OPTIONAL COVER</p> <ul style="list-style-type: none"> • Loss Discovered basis of cover meaning that the Policy covers loss first Discovered during the Policy Period regardless of when the loss occurred • Criminal Acts committed by Employees (acting alone or in collusion with others) • Broad definition of Employee • Costs and Expenses incurred for Investigation Expenses, Computer Clean-up costs and Public Relation Consultancy fees • Ownership & Client Cover Extension. <p>Policy Conditions</p> <ul style="list-style-type: none"> • Special benefit clause, waiving our rights to avoid the policy in the event of innocent non-disclosure • Non rescindable • Arbitration Clause • Discovery Period available up to 72 months • 100% Allocation of Defence costs • Automatic Acquisition or creation of Subsidiary.



WHY BUY MANAGEMENT PROTECTION?

1. Directors & Officers cover can be purchased on an Aggregate or Any One Claim basis
2. Directors & Officers cover automatically attaches free Corporate Liability cover (£100k limit) and free Employment Practices Liability cover (100k). All limits can be increased with each cover having its own standalone Limit of Liability allowing your clients to buy a programme of cover suitable to their needs.
3. Our Management Protection product has been extended to include Crisis Management, Deprivation of Assets, Personal Tax Liability and Emergency Costs cover.
4. The contract can be extended to include Crime – again, with its own limit.
5. The depth and breadth of our wording includes such features as 100% Allocation of Defence Costs, straightforward Corporate Liability cover and Employment Practices Liability cover without a TUPE Exclusion.

Our promise to you

Broker Promise is all about defining our approach on each individual case, based on your specific needs. We have developed two promises to provide you with complete clarity on what we will do, by when, with direct access to our decision-makers.

New Business Promise

We promise to put you in touch with the relevant decision-maker whenever you call. If we're unable to do this immediately, we promise that an appropriate decision-maker will call you back within three hours, or negotiate an agreeable time by which to do so.

Renewal Promise

With renewal premiums of £5,000 or above, a decision-maker will contact you at least 45 days before the renewal date. This conversation focuses on the best way to handle the renewal, including the target premium and the date for delivering terms and conditions.

We believe that delivering on our promises will make Pen more attractive to you. In return, for delivering on these two promises we're asking you to give us an increased share of your business in-line with our appetite.

Additional Benefits

Choosing an RSA policy means that your client will also benefit from a number of additional services that we provide free of charge. Our advice lines will put your client in touch with highly-qualified experts who can offer information and assistance on a number of issues. Better still, your client can use any of these advice lines completely free of charge, and there is no limit to the number of times they can call.

Legal Assistance

A 24-hour service that gives your client access to a team of legal experts offering confidential advice on business matters, such as defence of prosecutions, employment, customer and supplier disputes.

Health & Safety

Help is available 24 hours a day on health and safety legislation, including its interpretation, and advice on civil and criminal liability for accidents at work.

Tax Advice

A confidential telephone advisory service offering assistance on all taxation issues such as PAYE, VAT and income tax. This service is available Monday to Friday, 9am to 5pm.

Stress Counselling

Stress affects most people at some point in their working lives. Our stress counselling service will help you deal with stress at work by addressing minor problems before they become major crises. Confidentiality is of the utmost importance, and our counsellors are qualified and experienced in assessing problems quickly so they can provide immediate therapy.

Local Service & Underwriting Expertise

You'll get access to local decision-makers who are empowered to rate according to local market conditions. Our regional underwriting experts can be found across seven regional offices including our London Market Team.

Dedicated Claims Experts

Our clients have the support of a dedicated Claims Team with over 40 members of staff, 300 years of combined professional and financial risk experience, 600 years of combined insurance experience. Over 80% of the team hold professional insurance qualifications.

Fair Claims Paid Promptly

Our dedicated Claims Team has a reputation for fairness in their approach to claims handling and prompt settlement of claims.

Market Leading Fraud Identification & Management

Our Counter Fraud Unit has over 200 dedicated staff investigating potential claims fraud. Our ability to keep claims costs down means we can do the same for premiums.

