



Business Travel Products

Product Type

Commercial Insurance product covering travel for business purposes.

What demands and needs are met by this product?

This product is for policyholders that require a financial benefit to be paid in the event of accidental injury to an employee whilst they are travelling for purposes of business.

Who is this product designed for?

This product is designed for policyholders who have businesses where they require insurance protection for accidents that occur whilst their employees are travelling.

Who is this product not suitable for?

This product is not suitable for consumers who require travel insurance. In respect of this product we are unable to provide any services that would violate applicable law or expose Pen or its affiliates to any sanction, prohibition or restriction under sanctions laws or regulations.

How do we expect this product to be distributed?

This product is suitable to be distributed through a variety of sales channels.

What are the distributor value considerations?

Distributors should consider the impact on product value of offering other products alongside this one, especially those with proportionally greater remuneration. For example, an ancillary product, elements of which may duplicate existing cover, premium finance charged at an elevated rate of APR. Our expectation is that additional commission, fees or charges added as part of distribution processes must be proportionate to the service provided, in line with those charged elsewhere, and not affect the overall value offered by the product.

Scope

This document is intended to provide an indicative summary of the target market for this product and is not a summary of coverage. Please refer to separate policy documentation for full details of the coverage provided by your product.

