



Commercial Property Owners Products

Product Type

An insurance product suitable for commercial property owner policyholders.

What demands and needs are met by this product?

This product is for policyholders who require cover for commercial property against physical damage to the commercial property, consequential loss and loss of rent

Who is this product designed for?

This product is suitable for customers that wish to cover their commercial property.

Who is this product not suitable for?

Personal lines policyholders seeking to insure residential property

How do we expect this product to be distributed?

This product is suitable to be distributed through a variety of sales channels.

What are the distributor value considerations?

Distributors should consider the impact on product value of offering other products alongside this one, especially those with proportionally greater remuneration. For example, an ancillary product, elements of which may duplicate existing cover, premium finance charged at an elevated rate of APR. Our expectation is that additional commission, fees or charges added as part of distribution processes must be proportionate to the service provided, in line with those charged elsewhere, and not affect the overall value offered by the product.

Scope

This document is intended to provide an indicative summary of the target market for this product and is not a summary of coverage. Please refer to separate policy documentation for full details of the coverage provided by your product.

