



Excess Liability Products

Product Type

Commercial insurance products providing liability cover on an excess of loss basis. The product range includes Employers' Liability, Public Liability, Motor Liability, and Professional Indemnity cover. These products are available on a standalone basis. Excess Public & Employers' Liability can be combined.

What demands and needs are met by this product?

These products are for commercial policyholders who need additional levels of cover for their business activities in the event of a loss that exceeds the primary policy limits. The coverage generally follows the terms and conditions of the underlying primary insurance policy, but may be subject to additional terms or exclusions.

Who is this product designed for?

These products are designed for UK domiciled companies across a range of sectors.

Who is this product not suitable for?

These products are not suitable for companies domiciled outside of the UK. These products must not be sold to consumers.

How do we expect this product to be distributed?

These products are suitable to be distributed via a variety of sales channels.

What are the distributor value considerations?

Distributors should consider the impact on product value of offering other products alongside this one, especially those with proportionally greater remuneration. For example, an ancillary product, elements of which may duplicate existing cover, premium finance charged at an elevated rate of APR. Our expectation is that additional commission, fees or charges added, as part of distribution processes must be proportionate to the service provided, in line with those charged elsewhere, and not affect the overall value offered by the product.

Scope

This document is intended to provide an indicative summary of the target market for this product and is not a summary of coverage. Please refer to separate policy documentation for full details of the coverage provided by your product.

