

# RECRUITMENT INSURANCE 2021



GETTING YOU THE RIGHT DEAL

## > WHY IS BROKER ADVICE ESSENTIAL?



Broker advice is essential for this specialist sector, particularly for start-ups – and the UK recruitment industry has plenty. In fact, the number of agencies in the UK is 31,000.\*



### DID YOU KNOW?

The majority of recruiters are based in London and the South East of England.

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The vast majority of recruitment enterprises are micro-businesses, with fewer than 10 employees and value guidance on what insurance to buy\*.

## > WHY SPECIALIST INSURANCE?



89% of the recruitment industry's contribution to the economy was generated through temporary/contract placements in 2019/20. This can be the riskiest type of activity for recruiters, so having specialist insurance in place is key.\*



### TAILORED PACKAGES

As a specialist insurer Pen offers tailored packages to fit each agency's size, history and specialism.



### WIDE FOOTPRINT

For agencies supplying clerical based, warehouse workers, drivers, healthcare and offshore placements to name just a few.

Our product can also include other activities such as training, HR and marketing services alongside payroll.

## > WHY PEN?



WE QUOTE ON 95% OF THE RISKS WE SEE.^



### GREAT DEALS

Over 20 years' experience\* of insuring recruitment agencies gives us the insight needed for competitive pricing.



WE WIN 35% OF THE RISKS WE QUOTE^

### DID YOU KNOW?

The UK recruitment industry contributes £42.3 billion to the UK economy and employs over 115,000 people.

\*Recruitment industry stats taken from the REC's UK recruitment industry status report 2019/20.

^Based on Pen Underwriting sales figures for 2020